



# Scholarship Incentive Fund Program

## 2017-2018

**YEDA is thrilled to continue the YEDA Scholarship Incentive Fund Program (SIF). Unlike other scholarship programs, YEDA recognizes an educational needs and desires far broader than those offered by traditional Secondary Education Programs.**



The YEDA Scholarship Incentive Fund was designed to provide a vehicle for competing members to grow their continuing education dollars, based on their own individual performance. Dollars collected from members are placed in the designated YEDA Scholarship Incentive Fund account, and coupled with additional scholarship contributions. Funds will be awarded to graduating Seniors based on the cumulative number of points earned during the years in which the member was enrolled in the Incentive Fund.

YEDA competitors may enroll in the YEDA Scholarship Incentive Fund by paying a one-time application fee of \$100 for the first class division, and optionally, an additional \$25 for a second class division. Annual re-enrollment fee will be \$25 per class.

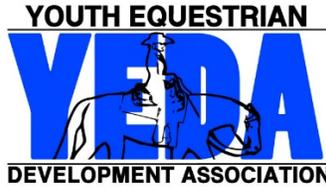
For Example: If a member rides at the Sapphire level, they may have the option of competing in the Sapphire Rail Horsemanship, the Sapphire Pattern Horsemanship, or both. The member would have the option of accumulating scholarship points in just one of the classes for \$100, or they may add the second class to their points accumulation for an additional \$25 fee. Annual re-enrollment in the Scholarship Incentive Fund will require a renewal fee of \$25 per class.

### **IMPORTANT POINTS**

- Only points accumulated while an active member enrolled in the Incentive Program will count toward scholarship distribution.
- The rider must be a YEDA member their Senior year of High School to receive a distribution
- Incentive Program points do not accrue until receipt of application and payment has been processed.

### **How To Enroll**

- Become an YEDA Member
- Complete the YEDA Scholarship Incentive Fund Application
- Attach Payments (please make all checks payable to YEDA)
- Mail the completed application and payment as directed on the application form.



## Rules for Scholarship Incentive Fund (SIF)

The purpose of the YEDA Scholarship Incentive Fund (SIF) is to provide scholarship support to graduating seniors based on their competition performance over the period in which they were enrolled in the Fund. Points earned throughout the student/rider's eligibility in YEDA will have a dollar value to be applied toward school or post education of choice.

### **How Do I Enroll?**

Use the SIF enrollment form. The initial enrollment fee is one hundred dollars (\$100) for one (1) class in a division. If a division offers a second class, a student rider may enroll in the second class in a division for the additional fee of twenty-five dollars (\$25). The more points a student rider earns, the larger the portion of the funds he/she has the potential of earning.

A student rider may enroll in the program at any time however, scholarship points will not begin to accrue until after enrollment forms and payment is received or postmarked. For the remainder of the member's competition eligibility, an annual sustaining fee of twenty-five dollars (\$25) per class in a division will be due prior to the rider's points beginning to accrue for that competition season. The amount of the sustaining fee will be reviewed by the YEDA Scholarship Incentive Committee on a five (5) year schedule.

### **How Are Funds Created?**

Enrollment and sustaining fees collected will remain with the graduating/future graduating class from which they were collected. In addition, a pot containing moneys collected for current year back numbers, current year YEDA show 50/50 raffles, current year SIF sponsorships and any other fund raising deemed appropriate will be split with 60% going to current year graduating class and 40% to be held back for the following year graduating class.

### **How Do I Earn SIF Dollars?**

Points for SIF only build the years the rider is enrolled in SIF and only after the enrollment form and payment is received/post marked. Upon the rider's graduation year and/or last year of YEDA eligibility, all points earned while a member will be tallied and compared to the other SIF members in the graduating class. The total SIF dollars allocated to current years graduating class SIF enrollees will be proportionate to the number of points earned while a SIF member. Please note that the rider must be a YEDA member and has paid the sustaining fee to the SIF by the time the funds are disbursed to be eligible for any SIF monies.

## **How do I cash out my SIF dollars?**

When an enrolled student/rider is in their graduating year or final year of YEDA eligibility, they will automatically receive a check from SIF. The check may be paid to the student's college, university, post educational institution of choice or directly to the student/rider

## **What Contingencies Does SIF Provide?**

If a student/rider is unable to continue to compete due to illness, injury or change of location prior to finishing their final year; a rider may retain enrollment in SIF by purchasing an YEDA Non-Competitive Membership and the SIF sustaining fee. All points earned while an enrollee of SIF will be paid as stated under the "**How do I Earn SIF Dollars**" heading.

## **How Do I Track SIF?**

Quarterly and end of season accounting of each rider's funds can be viewed upon request of the SIF committee. Such information is only available to the individual student/rider, their parents or guardians. Point value does not mature into real dollars until the student/riders year of graduation or final year of eligibility in YEDA.

## **What If SIF Is Replaced or Canceled?**

In the unlikely event, the SIF program is replaced or canceled between competition seasons, refunds will occur in the following manner:

- Students enrolled the season prior to SIF cancelation will be reimbursed their enrollment and yearly sustaining fees collected to date.
- Any and all funds remaining in the SIF 60/40 pot will be distributed to previous season's enrollees. Those dollars will be prorated based on the number of points earned while a SIF member.
- Any funds shortfall for the enrollment and sustaining fees will be paid from the YEDA general fund.

## **In the unlikely event, the SIF program is replaced or canceled mid-season:**

- Students enrolled in SIF will be reimbursed their enrollment and yearly sustaining fees collected to date.
- Any and all funds remaining in the SIF 60/40 pot will be distributed to the SIF members of the graduating class as outlined under the heading "How Do I Earn SIF Dollars?".
- Any funds shortfall for the enrollment and sustaining fees will be paid from the YEDA general fund.





## Scholarship Incentive Fund First Time Enrollment Application 2017 -2018

*All completed transactions will be processed  
in the order in which they are received.  
Please allow fifteen business days for processing*

**One Time Enrollment fee of \$100 for one class, additional \$25 for a second class.**

Team Name	Name
Rider Name	Name
Expected Graduation Month/Year	M/YR <span style="float: right;">Current Grade <small>for '17-'18 School year</small></span>
Home Mailing Address	Street Address <span style="float: right;">City <span style="float: right;">State <span style="float: right;">Zip Code</span></span></span>
Cell/Primary PH #:	(     ) -     -
Parent Email	
<i>If Rider Contact Information is different than parent, please include their information with application on a separate paper.</i>	
School of Record	School
School Address	Street Address
	City <span style="float: right;">State <span style="float: right;">Zip Code</span></span>
<p>There is a onetime registration fee of \$100 to participate in the YEDA Scholarship Incentive Fund in one class. If you would like to participate in two classes, there is an additional fee of \$25. A member may <b>only</b> accumulate points in classes designated on this form in the years that the member has paid their enrollment. Incentive funds will be paid to graduating seniors who actively enrolled in the fund, and who have a YEDA membership, based on the total points the member accumulated during years enrolled in the Scholarship Incentive Fund.</p>	
<b>Class 1:</b> Class/Division.	<b>Class 2:</b> Class/Division.
<b>Applicant Signature</b> _____ <b>Date</b> _____	
<p><b><u>Make Checks out to: YEDA</u></b>  <b>Mail Form to:</b>          Tanya Mier          7204 Wolff Rd          Medina, OH 44256</p>	<p><b>For Questions Contact Tanya Mier</b>  <b>Phone:</b> 330 – 421 – 6327  <b>Email:</b> TMier@showyeda.com</p>

# Scholarship Incentive Fund Sustaining Application 2017 -2018

*All completed transactions will be processed  
in the order in which they are received.*

**Please allow fifteen business days for processing**



**This Form is for riders who have previously enrolled in the SIF. Payment of \$25 per enrolled class**

Team Name	Name		
Rider Name	Name		
Expected Graduation Month/Year	M/YR	Current Grade <small>for '17-'18 School year</small>	
Home Mailing Address	Street Address	City	State Zip Code
Cell/Primary PH #:	(    ) -	-	
Parent Email			

*If Rider Contact Information is different than parent, please include their information with application on a separate paper.*

School of Record			
School Address	Street Address		
	City	State	Zip Code

This form is for riders who have previously enrolled in the Scholarship Incentive Fund. To guarantee current year points will continue to accrue in the SIF this form needs to be filled out and submitted before the riders first competition. The fee is \$25 per enrolled class. SIF sustaining application should be completed annually for points to accrue. A member may **only** accumulate points in classes designated on this form in the years that the member has paid their sustaining fee or enrollment. Incentive funds will be paid to graduating seniors who actively enrolled in the fund, and who have a YEDA membership, based on the total points the member accumulated during years enrolled in the Scholarship Incentive Fund.

<b>Class 1:</b> Class/Division.	<b>Class 2:</b> Class/Division.
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<b>Applicant Signature</b> _____	<b>Date</b> _____
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<p><b><u>Make Checks out to: YEDA</u></b>  <b>Mail Form to:</b>          Tanya Mier          7204 Wolff Rd          Medina, OH 44256</p>	<p><b>For Questions Contact Tanya Mier</b>  <b>Phone:</b> 330 – 421 – 6327  <b>Email:</b> TMier@showyeda.com</p>
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